



## Table of Contents

- I. ISSUE INFORMATION:
  - Oklahoma Student Loan Bonds and Notes**
  - Taxable LIBOR Floating Rate Bonds, Series 2013-1**
  - Federal Family Education Loan Program ("FFELP") Loans**
- II. DEBT SUMMARY
- III. PORTFOLIO BY SERVICER
- IV. PORTFOLIO SUMMARY
- V. FUND BALANCES
- VI. PORTFOLIO CHARACTERISTICS
  - A. LOAN STATUS
  - B. LOAN TYPE
  - C. PROGRAM TYPE
  - D. SCHOOL TYPE
- VII. PORTFOLIO INDICES
- VIII. WEIGHTED AVERAGE PAYMENTS MADE
- IX. COLLECTION ACTIVITY
- X. WATERFALL DISTRIBUTION
- XI. DISTRIBUTIONS / FEES - CURRENT PERIOD
- XII. CUMULATIVE DEFAULT ANALYSIS
- XIII. PRINCIPAL & INTEREST DISTRIBUTIONS by SERIES
- XIV. ASSET COVERAGE REPORT
- XV. BALANCE SHEET - UNAUDITED

I. ISSUE INFORMATION

**Issuer** OKLAHOMA STUDENT LOAN AUTHORITY  
525 Central Park Drive, Ste. 600  
Oklahoma City, OK 73105  
405-556-9210

**Base Cusip** 679110 EF9

**Issue Issued** Series 2013-1 Bonds  
April 11, 2013

**Contact:**

**Email** [finance@osla.org](mailto:finance@osla.org)

**Investor Website** <http://www.oslafinancial.com>

**Trustee** BOKF, NA dba Bank of Oklahoma

**Trustee Website** [www.bokf.com](http://www.bokf.com)

**OSLA 2013 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: March 31, 2015**  
**Reporting Period: 1/1/15-3/31/15**

II. DEBT SUMMARY												
Class	CUSIP	Series	Rate	Index	Orig. Balance	Beg. Balance	Interest Accrual	Principal Redemption	P&I Paid <sup>1</sup>	End. Balance	% of Securities	Maturity
Senior	679110 EF9	2013-1	0.674%	TAXABLE LIBOR FRN	211,820,000	143,994,000	232,857	9,601,000	9,833,857	134,393,000	100%	February 25, 2032
<b>Total Senior Bonds</b>					<b>211,820,000</b>	<b>143,994,000</b>	<b>232,857</b>	<b>9,601,000</b>	<b>9,833,857</b>	<b>134,393,000</b>	<b>100%</b>	
<b>Total All Bonds</b>					<b>\$211,820,000</b>	<b>\$143,994,000</b>	<b>\$232,857</b>	<b>\$9,601,000</b>	<b>\$9,833,857</b>	<b>\$134,393,000</b>	<b>100%</b>	

<sup>1</sup>Principal and Interest paid after collection period are presented on Asset Cert and Balance Sheet in the collection period after this report.

# OSLA 2013 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 31, 2015  
Reporting Period: 1/1/15-3/31/15

III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	137,859,085	100%	44,343	1,327,018
<b>Totals</b>	<b>\$137,859,085</b>	<b>100%</b>	<b>44,343</b>	<b>\$1,327,018</b>

**OSLA 2013 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: March 31, 2015**  
**Reporting Period: 1/1/15-3/31/15**

**IV. PORTFOLIO SUMMARY**

<b>4/1/13 Collateral Pool Characteristics</b>	<b>Beg. Balance</b>	<b>Activity</b>	<b>End. Balance</b>
Original Principal Balance	211,512,571	-	211,512,571
Cumulative original principal balance acquired through prefunding <sup>1</sup>	-	-	-
Cumulative original principal balance acquired through recycling <sup>1</sup>	-	-	-
Cumulative original principal balance acquired through additional note issuance <sup>1</sup>	-	-	-
Cumulative original principal balance removed through loan sales / buybacks <sup>1</sup>	-	-	-
Cumulative Interest Capitalized on above loans	2,360,840	-	2,360,840
<b>Ending Original Pool Balance</b>			<b>\$213,873,411</b>

<sup>1</sup>This Trust Indenture is a closed indenture with no recycling or future issuance allowed.

**IV. PORTFOLIO SUMMARY (Cont'd)**

<b>Current Portfolio</b>	<b>Beg. Balance</b>	<b>Activity</b>	<b>End. Balance</b>
Principal Balance	146,849,276	(8,990,192)	137,859,085
Accrued Interest to be Capitalized	1,031,683	(52,201)	979,482
<b>Total Pool Balance</b>	<b>147,880,959</b>	<b>(9,042,393)</b>	<b>138,838,566</b>
Total Fund Accounts Balance	4,139,586	246,776	4,386,362
<b>Total Student Loans and Fund Balance</b>	<b>\$152,020,545</b>	<b>(\$8,795,616)</b>	<b>\$143,224,929</b>
Weighted Average Coupon (WAC)	4.7%		4.7%
Weighted Average Remaining Maturity (WARM-2) <sup>1</sup>	126		126
Weighted Average Remaining Maturity (WARM-2) <sup>2</sup>	129		129
Number of Loans	47,154	(2,811)	44,343
Number of Borrowers	17,951	(1,115)	16,836
Average Borrower Indebtedness	8,181		8,188

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

# OSLA 2013 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 31, 2015  
Reporting Period: 1/1/15-3/31/15

V. FUND BALANCES			
Fund	Beg. Balance	Activity	End. Balance
Collection Account	3,463,597	226,872	3,690,469
Acquisition Account	-	-	-
Capped Interest Account	-	-	-
Debt Service Reserve (beginning balance) <sup>1</sup>			
Less Releases		335,985	
Less Draws		-	
Plus Investment Earnings		-	
Debt Service Reserve (ending balance)	359,985		335,985
Department Rebate Fund	316,004	43,904	359,908
Excess Interest Funds	-	-	-
<b>Total Fund Balances</b>	<b>\$4,139,586</b>	<b>\$606,761</b>	<b>\$4,386,362</b>
<p>Note: Original Specified Debt Service Reserve Account Balance      \$            529,550</p> <p><sup>1</sup>Per Trust Indenture, Specified Debt Service Reserve requirement is 25bps of outstanding debt at end of the current collection period.</p>			

# OSLA 2013 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 31, 2015  
Reporting Period: 1/1/15-3/31/15

### VI. PORTFOLIO CHARACTERISTICS

#### A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	444	426	1,715,843	1,605,702	1.2%	1.2%	6.0%	6.0%	120	120	145	146
Grace	203	134	709,947	534,841	0.5%	0.4%	6.1%	5.9%	120	120	122	122
Repayment												
Current	30,453	29,287	91,318,911	87,900,947	61.8%	63.3%	4.6%	4.6%	127	128	127	128
31 - 60 Days Delinquent	1,623	1,397	5,366,757	4,817,190	3.6%	3.5%	5.0%	5.2%	132	134	132	134
61 - 90 Days Delinquent	1,184	803	3,768,421	2,541,713	2.5%	1.8%	5.0%	4.7%	111	114	111	114
91 - 120 Days Delinquent	743	469	2,686,174	1,420,954	1.8%	1.0%	4.6%	5.0%	119	106	119	106
121 - 180 Days Delinquent	850	910	2,903,179	3,085,094	2.0%	2.2%	5.0%	5.0%	130	121	130	121
181 - 270 Days Delinquent	1,060	918	3,447,321	3,177,051	2.3%	2.3%	4.9%	4.8%	109	123	109	123
271 + Days Delinquent	450	397	1,488,978	1,345,898	1.0%	1.0%	4.8%	5.0%	116	110	116	110
Total Repayment	36,363	34,181	110,979,741	104,288,847	75.0%	75.1%	4.7%	4.7%	126	127	126	127
Forbearance	2,061	1,870	8,185,877	7,599,022	5.5%	5.5%	5.0%	5.2%	125	126	127	128
Deferment	7,514	7,260	24,302,465	23,466,557	16.4%	16.9%	4.8%	4.8%	127	124	142	138
Claims in Progress	557	467	1,961,725	1,327,018	1.3%	1.0%	5.1%	4.8%	128	101	128	101
Claims Denied	12	5	25,361	16,580	0.0%	0.0%	3.8%	4.6%	81	85	81	85
<b>Total Portfolio</b>	<b>47,154</b>	<b>44,343</b>	<b>\$147,880,959</b>	<b>\$138,838,566</b>	<b>100%</b>	<b>100%</b>	<b>4.7%</b>	<b>4.7%</b>	<b>126</b>	<b>126</b>	<b>129</b>	<b>129</b>

#### B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	25,609	24,051	57,575,752	53,750,561	38.9%	38.7%	4.3%	4.3%	109	109	113	112
Unsubsidized	17,728	16,684	59,182,064	55,575,555	40.0%	40.0%	4.6%	4.6%	117	117	120	120
Total Stafford Loans	43,337	40,735	116,757,816	109,326,116	79.0%	78.7%	4.5%	4.5%	113	113	117	116
PLUS / Grad Loans	1,886	1,726	7,249,117	6,617,084	4.9%	4.8%	7.0%	7.1%	79	80	80	81
Consolidation Loans												
Subsidized	933	907	9,914,836	9,551,715	6.7%	6.9%	5.4%	5.3%	192	191	194	192
Unsubsidized	998	975	13,959,189	13,343,651	9.4%	9.6%	5.4%	5.4%	210	207	212	208
Total Consolidation Loans	1,931	1,882	23,874,025	22,895,366	16.1%	16.5%	5.4%	5.4%	203	200	204	201
<b>Total Portfolio</b>	<b>47,154</b>	<b>44,343</b>	<b>\$147,880,959</b>	<b>\$138,838,566</b>	<b>100%</b>	<b>100%</b>	<b>4.7%</b>	<b>4.7%</b>	<b>126</b>	<b>126</b>	<b>129</b>	<b>129</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

# OSLA 2013 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 31, 2015  
Reporting Period: 1/1/15-3/31/15

### VI. PORTFOLIO CHARACTERISTICS (continued)

#### C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	5,647	5,324	32,375,367	30,432,926	21.9%	21.9%	4.7%	4.7%	135	135	138	137
Undergraduate	39,576	37,137	91,631,567	85,510,274	62.0%	61.6%	4.6%	4.6%	103	103	106	106
Consolidation Loans	1,931	1,882	23,874,025	22,895,366	16.1%	16.5%	5.4%	5.4%	203	200	204	201
<b>Total Portfolio</b>	<b>47,154</b>	<b>44,343</b>	<b>\$147,880,959</b>	<b>\$138,838,566</b>	<b>100%</b>	<b>100%</b>	<b>4.7%</b>	<b>4.7%</b>	<b>126</b>	<b>126</b>	<b>129</b>	<b>129</b>

#### D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	31,121	29,231	93,719,055	87,540,599	75.6%	75.5%	4.6%	4.6%	114	114	117	117
2 Year School	9,820	9,205	20,001,353	18,741,817	16.1%	16.2%	4.7%	4.7%	101	101	105	105
Vocational / Proprietary	4,282	4,025	10,286,526	9,660,784	8.3%	8.3%	4.6%	4.6%	105	105	108	109
<b>Total Portfolio Excluding Consolidation<sup>3</sup></b>	<b>45,223</b>	<b>42,461</b>	<b>\$124,006,934</b>	<b>\$115,943,200</b>	<b>100%</b>	<b>100%</b>	<b>4.6%</b>	<b>4.6%</b>	<b>111</b>	<b>111</b>	<b>114</b>	<b>114</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

<sup>3</sup>Federal Consolidation Loans are not reported by School Type.



# OSLA 2013 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 31, 2015  
Reporting Period: 1/1/15-3/31/15

VII. PORTFOLIO INDICES - BORROWER RATE BASIS							
Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	246	230	2,223,811	2,091,364	1.5%	1.5%	311
Fixed/LIBOR	24,934	23,703	95,901,487	90,414,055	64.9%	65.1%	226
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	808	750	1,506,885	1,435,861	1.0%	1.0%	291
Variable/LIBOR	21,166	19,660	48,248,777	44,897,287	32.6%	32.3%	222
<b>Total Portfolio</b>	<b>47,154</b>	<b>44,343</b>	<b>\$147,880,959</b>	<b>\$138,838,566</b>	<b>100%</b>	<b>100%</b>	<b>227</b>

  

Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	246	230	2,223,811	2,091,364	3.8%	3.8%	311
Fixed/LIBOR	729	713	9,672,333	9,269,459	16.5%	16.9%	264
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	808	750	1,506,885	1,435,861	2.6%	2.6%	291
Variable/LIBOR	19,794	18,366	45,287,041	42,120,203	77.2%	76.7%	222
<b>Total Portfolio</b>	<b>21,577</b>	<b>20,059</b>	<b>\$58,690,070</b>	<b>\$54,916,887</b>	<b>100%</b>	<b>100%</b>	<b>234</b>

  

Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	-	-	-	-	-	-	-
Fixed/LIBOR	24,205	22,990	86,229,154	81,144,596	96.7%	96.7%	222
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	-	-	-	-	-	-	-
Variable/LIBOR	1,372	1,294	2,961,735	2,777,084	3.3%	3.3%	222
<b>Total Portfolio</b>	<b>25,577</b>	<b>24,284</b>	<b>\$89,190,889</b>	<b>\$83,921,679</b>	<b>100%</b>	<b>100%</b>	<b>222</b>

# OSLA 2013 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 31, 2015  
Reporting Period: 1/1/15-3/31/15

### VII. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	1,054	980	3,730,696	3,527,225	2.5%	2.5%	303
1 Month LIBOR	46,100	43,363	144,150,263	135,311,342	97.5%	97.5%	225
<b>Total Portfolio</b>	<b>47,154</b>	<b>44,343</b>	<b>\$147,880,959</b>	<b>\$138,838,566</b>	<b>100%</b>	<b>100%</b>	<b>227</b>

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	1,054	980	3,730,696	3,527,225	6.4%	6.4%	303
1 Month LIBOR	20,523	19,079	54,959,374	51,389,662	93.6%	93.6%	230
<b>Total Portfolio</b>	<b>21,577</b>	<b>20,059</b>	<b>\$58,690,070</b>	<b>\$54,916,887</b>	<b>100%</b>	<b>100%</b>	<b>234</b>

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	-	-	-	-	-	-	-
1 Month LIBOR	25,577	24,284	89,190,889	83,921,679	100.0%	100.0%	222
<b>Total Portfolio</b>	<b>25,577</b>	<b>24,284</b>	<b>\$89,190,889</b>	<b>\$83,921,679</b>	<b>100%</b>	<b>100%</b>	<b>222</b>

# OSLA 2013 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 31, 2015  
Reporting Period: 1/1/15-3/31/15

### VIII. WEIGHTED AVERAGE PAYMENTS MADE

Loan Status	Pool Balance <sup>1</sup>	% of Pool Balance	Time until Repayment <sup>2</sup>	# of Payments Made <sup>3</sup>
In School	1,605,702	1.2%	25.8	0.0
Grace	534,841	0.4%	2.3	0.0
Deferment	23,466,557	16.9%	14.3	13.6
Forbearance	7,599,022	5.5%	1.6	18.6
Repayment	104,288,847	75.1%	0.0	43.2
Claims	1,327,018	1.0%	0.0	14.0
<b>Total</b>	<b>\$138,821,987</b>	<b>100%</b>	<b>2.8</b>	<b>35.9</b>

<sup>1</sup> Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

<sup>2</sup> Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

<sup>3</sup> Total number of payments made divided by Total Pool Balance; data displayed by months.

# OSLA 2013 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 31, 2015

Reporting Period: 1/1/15-3/31/15

IX. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	
	Amount
Borrower Payments	(3,846,109)
Refunds	-
Consolidation Payments	(1,838,184)
Claim Payments	(2,283,642)
Lender Payments	-
<b>Total Cash Principal Activity</b>	<b>(\$7,967,935)</b>

B. Student Loan Non-Cash Principal Activity	
	Amount
Repurchases	-
Interest Capitalized	454,955
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	-
Write Offs	(57,075)
Government Interest Adjustments	-
Borrower Interest Accruals	-
Incentive Reduction	(7,335)
<b>Total Non-Cash Principal Activity</b>	<b>\$390,545</b>
<b>Total Student Loan Principal Activity</b>	<b>(\$7,577,390)</b>

# OSLA 2013 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 31, 2015

Reporting Period: 1/1/15-3/31/15

IX. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Borrower Payments	913,154
Refunds	-
Consolidation Payments	25,628
Claim Payments	113,557
Lender Payments	-
<b>Total Interest Activity</b>	<b>\$1,052,339</b>

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	-
Interest Capitalized	(454,955)
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	(12,683)
Write Offs	5,937
Government Interest Adjustments	8,266
Borrower Interest Accruals	1,376,378
Incentive Reduction	-
<b>Total Non-Cash Interest Adjustments</b>	<b>\$922,943</b>
<b>Total Student Loan Interest Activity</b>	<b>\$1,975,282</b>

# OSLA 2013 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 31, 2015

Reporting Period: 1/1/15-3/31/15

### X. WATERFALL DISTRIBUTION<sup>1</sup>

	Amount Due
<b>First: USDE Interest Benefit and Fees Due</b>	
Net Interest Benefit fees paid/accrued	689,064
Consolidation Rebate fees paid/accrued	62,325
<b>Second: Trustee Fees Due</b>	
Trustee fees paid	2,435
Prior Months Unpaid Trustee fees and expenses due	-
<b>Third: Servicer Fees Due</b>	
Servicer fees paid	237,987
Prior Months Unpaid Servicer fees and expenses due	-
<b>Fourth: Administrator Fees due</b>	
Administrator fees paid	54,541
Prior Months Unpaid Administrator fees and expenses due	-
<b>Fifth: Interest Distribution on Senior Obligations</b>	
Series 2013	232,857
<b>Sixth: Debt Service Reserve Account</b>	
Amount needed to restore Debt Service Reserve Account	-
<b>Seventh: Principal Distribution on Senior Obligations</b>	
Series 2013	9,601,000
<b>Eighth: Authority</b>	
Excess funds released to Authority	-
<b>Total Payments for Current Quarter</b>	<b>10,880,209</b>

<sup>1</sup>This waterfall distribution reflects the activity presented on the Monthly Distribution Date Certificates, see Section 4.11 of the 2013-1 Trust Indenture.

# OSLA 2013 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 31, 2015

Reporting Period: 1/1/15-3/31/15

### XI. DISTRIBUTIONS / FEES - CURRENT PERIOD

Distributions / Fees	Amount
USDE Interest Benefit and Fees Due	-
Net Interest Benefit Fees	689,064
Consolidation Rebate Fees	62,325
Trustee Fees	2,435
Servicer Fees	237,987
Administrator Fees	54,541
Interest Distribution on Senior Obligations	
Series 2013	232,857
Debt Service Reserve Account	-
Principal Distribution on Senior Obligations	
Series 2013	9,601,000
Excess Funds Released to Authority	-
<b>Total Payments</b>	<b>10,880,209</b>

# OSLA 2013 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 31, 2015

Reporting Period: 1/1/15-3/31/15

### XII. CUMULATIVE DEFAULT ANALYSIS

Default and Recovery Statistics	Balance	%
Current Period Claims filed this Quarter <sup>1</sup>	\$2,151,565	1.5%
Cumulative Claims filed to date <sup>2,7</sup>	\$25,798,181	10.8%
Current Period Claims Recalled this Quarter <sup>3</sup>	\$170,341	
Current Period Payments Received	\$2,521,504	96.0%
Cumulative Payments Received <sup>4,7</sup>	\$23,245,918	96.8%
Current Period Rejection Rate <sup>5</sup>	\$0	0.0%
Cumulative Rejection Rate <sup>6,7</sup>	\$16,580	0.0%

<sup>1</sup>. Current Period claims are divided by current quarter pool balance.

<sup>2</sup>. Cumulative claims are divided by original pool balance and amount is reduced by claims recalled amount.

<sup>3</sup>. This amount was in claim status as of cutoff date. Amounts are adjusted on a monthly basis, therefore this amount may fluctuate.

<sup>4</sup>. Cumulative Payments Received amount will not include un-insured loans.

<sup>5</sup>. Current Period Rejections filed are divided by current quarter pool balance. These are loans that have reached uninsured status during this collection period.

<sup>6</sup>. Cumulative Rejections filed are divided by original pool balance. These are loans that are still in uninsured loan status but are not past the cure period.

<sup>7</sup>. This is a refunded issue, therefore claims history associated with loans in the 2013-1 issue are presented as cumulative activity.



# OSLA 2013 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 31, 2015  
 Reporting Period: 1/1/15-3/31/15

XIII. PRINCIPAL & INTEREST DISTRIBUTIONS by SERIES		
Payments	Series 2013	Totals
Interest Paid During this Quarter <sup>1</sup>	232,857	232,857
Interest Shortfall	-	-
Interest Carryover Due	-	-
Interest Carryover Paid	-	-
Interest Carryover	-	-
Principal Paid During this Quarter <sup>1</sup>	9,601,000	9,601,000
Shortfall	-	-
<b>Total Distribution Amount</b>		<b>\$9,833,857</b>

<sup>1</sup>Principal and Interest are paid on the 25th of each month. Please reference the Monthly Distribution Date Certificates for monthly breakdown of P&I.

# OSLA 2013 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 31, 2015  
Reporting Period: 1/1/15-3/31/15

### XIV. Asset Coverage Report

#### 2013 INDENTURE OF TRUST, PARITY ASSET COVERAGE REPORT AS OF MARCH 31, 2015

Delivered regarding the Series 2013-1 Bond Resolution, adopted April 11, 2013 as supplemented. Not prepared on the basis of generally accepted accounting principles, so capitalized assets, such as Cost of Issuance and Premiums are not included as assets, and an estimate for excess yield liability on tax-exempt debt is included, if applicable.

#### I. ASSETS

#### Parity Total

1. Balance of insured Eligible Loans which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:	
A. Eligible Loans-Current Principal Balance <sup>1</sup>	\$137,842,505
B. Accrued Borrower Interest on such Eligible Loans <sup>2</sup>	1,918,905
C. Accrued USDE interest and special allowance payments on such Eligible Loans	(671,003)
2. Balance of Investment Securities in the following funds and accounts held by the Trustee <sup>3</sup>	
A. Collection Account	3,690,469
B. Debt Service Reserve Account	335,985
C. Department Rebate Fund	359,908
D. Capitalized Interest Account	0
E. Accrued Investment Earnings	33
3. Authority Collections Holding Account	0
<b>TOTAL ASSETS</b>	<b>\$143,476,802</b>

#### II. LIABILITIES

#### Parity Total

1. Aggregate principal amount of Bonds Outstanding	\$134,393,000
2. Accrued and unpaid interest	17,606
3. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses	14,823
4. Due to Other Funds (net)	0
5. Other amounts owed:	
A. Consolidation Loan Rebate	20,212
B. Estimated Rebate Liability	0
C. Other Liabilities	0
<b>TOTAL LIABILITIES</b>	<b>\$134,445,642</b>

**COVERAGE AMOUNT** \$9,031,160

**TOTAL LIABILITIES and FUND EQUITY** \$143,476,802

**TOTAL ASSET COVERAGE RATIO** 106.72%

Total Assets  
Total Liabilities

Dated: MARCH 31, 2015

<sup>1</sup> Eligible Loans CPB amount does not include uninsured amounts.

<sup>2</sup> ABI on Eligible Loans amount does not include uninsured amounts.

<sup>3</sup> Trust fund balances are invested in the INVESCO ATST Premier Portfolio Fund. This fund is a U.S. Government securities-based money market mutual fund.

The Authority does not utilize swaps or any other financial products in association with debt financings.

# OSLA 2013 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 31, 2015  
Reporting Period: 1/1/15-3/31/15

XV. Balance Sheet - Unaudited	
<b>Oklahoma Student Loan Authority</b>	
<b>2013-1 Balance Sheet</b>	
<b>March 31, 2015</b>	
<b>(Unaudited)</b>	
Schedule of Assets	
Cash & Cash Equivalents	0
Due from Collections Holding	0
Accounts Receivable - Loan Servicing	0
USDE Receivable - Interest benefit	(671,003)
Student Loan Interest Receivable <sup>1</sup>	1,920,812
Investment Earning Receivable	33
Total Cash & Receivables	1,249,841
Trust Fund Investments (at Cost)	
Collection Account	3,690,469
DE Rebate	359,908
Debt Service Account	335,985
Capitalized Interest Account	0
Total Trust Fund Investments	4,386,362
Student Loan Notes Receivable <sup>2</sup>	137,859,085
Allowance for Loan Losses	(1,312,190)
Unprocessed Deposits	0
Net Student Loan Notes Receivable	136,546,896
Premium on Loan Acquisition	0
Deferred Financing Costs	0
Deferred Loan Fees	0
Total Other Assets - Net	0
<b>TOTAL ASSETS</b>	<b>\$142,183,099</b>

<sup>1</sup> Student Loan Interest Receivable amount includes uninsured loans.

<sup>2</sup> Student Loan Notes Receivable amount includes uninsured loans.

# OSLA 2013 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 31, 2015  
 Collection Period: 1/1/15-3/31/15

XV. Balance Sheet - Unaudited (cont'd)	
<i>Oklahoma Student Loan Authority</i>	
<i>2013-1 Balance Sheet</i>	
<i>March 31, 2015</i>	
<i>(Unaudited)</i>	
Schedule of Liabilities & Equity	
Interest Payable	17,606
Due to Operating Fund	14,823
Other Accrued Liabilities	20,212
Total Current Liabilities	52,642
Bonds Payable - 2013-1	134,393,000
Original Issue Discount	(269,320)
Total Long Term Liabilities	134,123,680
Total Liabilities	134,176,322
Total Equity	8,006,777
<b>TOTAL LIAB. &amp; EQUITY</b>	<b>\$142,183,099</b>